



Bank & Thrift - Industry News

EXCLUSIVE

Data Dispatch: Staggering gain in B&T index almost broke records

January 24, 2008 6:32 PM ET

By [Michael Andrews](#) and [Lauren Keyson](#)

The SNL Bank and Thrift Index, comprising every bank and thrift that trades on a major U.S. exchange, had its second-largest single day increase ever Jan. 23 when it rose 8.22%.

It was only two months ago in November of 2007 that the SNL Bank & Thrift Index experienced two of its top 10 largest losses since its founding in 1987: Nov. 1 saw a drop of 5.58% and Nov. 7 saw a drop of 5.31%.

The dramatic gain on Wednesday, Jan. 23, came as investors digested various market-moving indicators, such as the unexpected Federal Reserve rate cut, poor earnings reports by the largest financial institutions, and recent high profile investments that some are taking as a sign that the bottom of the financial stock market may be in sight.

Gains		Losses	
Date	Change (%)	Date	Change (%)
03/16/00	8.72	10/19/87	-13.67
01/23/08	8.22	10/26/87	-6.84
10/21/87	7.59	07/23/02	-6.15
03/15/00	6.79	10/27/97	-6.12
10/09/98	6.56	04/14/00	-5.76
07/29/02	6.22	11/01/07	-5.58
10/15/02	6.18	08/31/98	-5.43
09/08/98	6.01	08/27/98	-5.31
02/04/91	5.93	11/07/07	-5.31
10/15/98	5.81	06/16/00	-5.08

As of Jan. 23, 2008
 The SNL Bank & Thrift Index was founded on June 29, 1987.
 Source: SNL Financial

Site content and design Copyright © 2008, SNL Financial LC
 Usage of this product is governed by the [Master Subscription Agreement](#).

[SNL Financial LC](#), One SNL Plaza, PO Box 2124, Charlottesville, Virginia 22902, (434) 977-1600